

Message Text

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73

ACTION IO-14

INFO OCT-01 ISO-00 EB-11 AID-20 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SPC-03

SS-15 USIA-15 ACDA-19 INT-08 TRSE-00 OMB-01 ABF-01

DRC-01 /147 W

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R 092159Z OCT 73

FM USMISSION USUN NY

TO SECSTATE WASHDC 0019

UNCLAS USUN 3768

E.O. 11652: NA

TAGS: IBRD, UNDP, OCON, UNGA, ECOSOC

SUBJ: 55TH RESUMED ECOSOC--UN REVOLVING FUND FOR
NATURAL RESOURCES EXPLORATION

1. JAPANESE MISSION GAVE ADVANCED COPY THEIR DRAFT
RES ON NR REVOLVING FUND TO AMBASSADOR FERGUSON.
TEXT QUOTED BELOW. DEPT'S COMMENTS REQUESTED ASAP.

BEGIN QUOTE

PREAMBLES--TO BE FILLED IN LATER

1. TAKES NOTE OF THE REPORT OF THE SECRETARY-GENERAL
CONTAINED IN DOCUMENT

2. DECIDES TO ESTABLISH THE UNITED NATIONS REVOLVING
FUND FOR NATURAL RESOURCES EXPLORATION ON THE BASIS OF
THE BASIC PRINCIPLES CONTAINED IN THE ECOSOC RESOLUTION
1762(LIV)

3. INVITES THE IBRD TO PARTICIPATE IN THE REVOLVING FUND

4. REQUESTS THE SECRETARY-GENERAL TO CONVENE AN INTER-
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SECRETARIAT PANEL COMPOSED OF THE REPRESENTATIVES OF THE

UNITED NATIONS, IBRD AND THE UNDP IN ORDER TO PREPARE
THE NECESSARY OPERATING PROCEDURES AND ADMINISTRATIVE
ARRANGEMENTS OF THE FUND ESTABLISHED UNDER PARAGRAPH 2
ABOVE AND TO SUBMIT THEM TO THE GOVERNING BODY OF THE
FUND

5. REQUESTS THE SECRETARY-GENERAL TO INTENSIFY HIS
EFFORTS TO EXPLORE POSSIBLE SOURCES OF CONTRIBUTIONS
AND TO ORGANIZE, IF NECESSARY, AND ANNUAL PLEDGING
CONFERENCE FOR THE FUND.

6. REQUESTS THE SECRETARY-GENERAL TO RECEIVE CONTRIBUTIONS
FOR THE FUND

7. REQUESTS THE SECRETARY-GENERAL TO START THE ACTIVITIES
OF THE FUND BY AUTHORIZING THE PREPARATION OF EXPLORATION
PROJECTS IF REQUESTED BY GOVERNMENTS AND TO PAY FOR
SUCH PREPARATORY WORK EITHER OUT OF CONTRIBUTIONS RECEIVED
OR FROM REGULAR TECHNICAL ASSISTANCE FUNDS IF AVAILABLE

8. DECIDES TO LIST THIS QUESTION AS AN INDEPENDENT
ITEM ON THE AGENDA OF THE 29TH GENERAL ASSEMBLY.
END QUOTE.
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